

MINUTES OF THE BOARD OF DIRECTORS OF SERRANO WATER DISTRICT

The Board of Directors of the Serrano Water District met in a special board meeting on Tuesday, October 10, 2022. The meeting was held at the District Office located at 18021 Lincoln Street, Villa Park, California.

CALL TO ORDER: President Mills called the meeting to order at 8:30 a.m.

ROLL CALL:

BOARD OF DIRECTORS MEMBERS PRESENT:

Greg Mills	President
Brad Reese	Vice President
C.L. "Larry" Pharris, Jr.	Board Member
Frank Bryant	Board Member
Jerry Haight	Board Member

BOARD OF DIRECTORS MEMBERS ABSENT:

STAFF PRESENT:

Jerry Vilander	General Manager
Laura Heflin	Administrative Assistant
Vittorio Roggero	Business Manager
Jeremy Jungreis	Legal Counsel

GUESTS PRESENT:

Lora Carpenter	Fieldman & Rolapp
Robert Porr	Fieldman & Rolapp

PUBLIC COMMENT

None.

PROPOSED CAPITAL FUNDING FINANCE PLAN

Lora Carpenter of Fieldman & Rolapp presented the District's proposed capital funding finance plan. Highlights included background, capital funding options, financing strategy, and proposed financing timeline. Questions and answers followed. The Board of Directors thanked Lora for her informative presentation.

CAPITAL IMPROVEMENT WORKSHOP

General Manager delivered an informative presentation on capital improvement options. Lengthy discussion ensued as well as a question-and-answer period. Follow up items will be reviewed at the upcoming Board meeting.

ADJOURNMENT

The meeting was formally adjourned at 10:30 a.m. to the regularly scheduled Board meeting on October 25, 2022 @ 11:00 a.m.

Laura Heflin
Administrative Assistant