

# *President's Special Recognition Award*

*The President of the  
ACWA Joint Powers Insurance Authority  
hereby gives Special Recognition to*

## *Serrano Water District*

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"  
in the Property Program for the period 04/01/2011 – 03/31/2014  
announced at the Board of Directors' Meeting in Indian Wells.*

*E. G. "Jerry" Gladbach*  
E. G. "Jerry" Gladbach, President



November 30, 2015