

SERRANO WATER DISTRICT

Month Ending

6/30/2020

Capital Replacement & Contingency Funds

Allocation of Funds	Goal	% of Total	Current Funds	% of Total	% Funded
Contingency Funds					
Water Purchase	1,550,000	6.7%	1,550,000	19.2%	100.0%
Operating Contingency	2,500,000	10.8%	2,500,000	30.9%	100.0%
Capital Project Replacement Funds					
Santiago Reservoir Dam Capital Project					
* Outlet Tower Replacement and or Retrofit	3,500,000	15.1%	1,585,000	19.6%	45.3%
* Spillway Replacement and or Retrofit	3,350,000	14.5%	1,750,000	21.6%	52.2%
Smith Reservoir Seismic & Corrosion Retrofit	6,000,000	25.9%	0.00	0.0%	0.0%
<i>* Projected cost may be higher</i>					
Distribution Capital Project					
Lockett Coating	900,000	3.9%	0.00	0.0%	0.0%
Well Construction	5,000,000	21.6%	0.00	0.0%	0.0%
Well Equipment	350,000	1.5%	0.00	0.0%	0.0%
Total	23,150,000	100.0%	7,385,000.00	91.3%	
Unrestricted Funds Balance			704,466.85	8.7%	
Total			<u>8,089,466.85</u>	100.0%	

