

Serrano Water District
Cash Reserves as of 06/30/2018

ALLOCATION OF FUNDS BALANCE

	Reserve		Current	
	Goal	% of Ttl	Reserve	% of Ttl
Operating Reserve				
Water Purchase Reserve	1,550,000	6.7%	1,550,000	24.7%
Operating Contingency Reserve	2,500,000	10.8%	2,500,000	39.9%
Total Operating Reserve	4,050,000	17.5%	4,050,000	64.6%
Capital Project Reserve				
Santiago Reservoir Dam Capital Project				
Capital Construction Reserve Fund - Outlet Tower	3,500,000	15.1%	1,050,000	16.7%
Capital Construction Reserve Fund - Dam Spillway	3,350,000	14.5%	900,000	14.3%
SMITH RESERVOIR	6,000,000	25.9%	-	0.0%
Distribution Capital Project				
Lockett Coating	900,000	3.9%	-	0.0%
Well Construction	5,000,000	21.6%	-	0.0%
Well Equipment	350,000	1.5%	-	0.0%
Total Capital Project Reserve	19,100,000	82.5%	1,950,000	31.1%
Unrestricted Funds Balance	-	0.0%	272,756	4.3%
Total	23,150,000.00	100.0%	6,272,756	100.0%