

President's Special Recognition Award

*The President of the
ACWA Joint Powers Insurance Authority
hereby gives Special Recognition to*

Serrano Water District

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"
in the Liability Program for the period 10/01/2011 – 09/30/2014
announced at the Board of Directors' Meeting in Indian Wells.*

E. G. "Jerry" Gladbach
E. G. "Jerry" Gladbach, President



November 30, 2015